



## Statement of Farming Activities

Protected B when completed

- For more information on how to complete this form, see Guide T4003, *Farming Income*.

<b>Identification</b>											
Your name											
Your social insurance number											
Farm name											
Account number (15 characters)											
Farm address											
City											
Province or territory											
Postal code											
Fiscal period	From:	Year	Month	Day	To:	Year	Month	Day	Was 2012 your last year of farming? Yes <input type="checkbox"/> No <input type="checkbox"/>		
Main product or service										Industry code (see Chapter 2 of Guide T4003)	
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual										Tax shelter identification number	
Partnership business number (9 digits)										Your percentage of the partnership %	
Name and address of person or firm preparing this form											

<b>Income</b>		
Wheat .....	9371	
Oats .....	9372	
Barley .....	9373	
Mixed grains .....	9374	
Corn .....	9375	
Canola .....	9376	
Flaxseed .....	9377	
Soybeans .....	9378	
Other grains and oilseeds .....	9370	
Fruit .....	9421	
Potatoes .....	9422	
Vegetables (not including potatoes) .....	9423	
Tobacco .....	9424	
Other crops .....	9420	
Greenhouse and nursery products .....	9425	
Forage crops or seeds .....	9426	
Livestock sold		
Cattle .....	9471	
Swine .....	9472	
Poultry .....	9473	
Sheep and lambs .....	9474	
Other animal specialties .....	9470	
Milk and cream (not including dairy subsidies) .....	9476	
Eggs .....	9477	
Other commodities .....	9520	
Program payments		
Dairy subsidies .....	9541	
Crop insurance .....	9542	
Other payments .....	9540	
Rebates .....	9570	
Custom or contract work, and machine rentals .....	9601	
Insurance proceeds .....	9604	
Patronage dividends .....	9605	
Other income (specify) .....	9600	
<b>Gross income</b> – Total of above lines (enter this amount on line 168 of your income tax and benefit return) .....	9659	

**Net income (loss) before adjustments****Gross income** (from line 9659 on page 1) ..... a**Expenses** (enter business part only)

Containers and twine .....	9661		
Fertilizers and lime .....	9662		
Pesticides (herbicides, insecticides, fungicides) .....	9663		
Seeds and plants .....	9664		
Feed, supplements, straw, and bedding .....	9711		
Livestock bought .....	9712		
Veterinary fees, medicine, and breeding fees .....	9713		
<b>Machinery expenses</b>			
Repairs, licences, and insurance .....	9760		
Gasoline, diesel fuel, and oil .....	9764		
Building and fence repairs .....	9795		
Clearing, levelling, and draining land .....	9796		
Crop insurance .....	9797		
Custom or contract work, and machinery rental .....	9798		
Electricity .....	9799		
Heating fuel .....	9802		
Insurance program overpayment recapture .....	9803		
Insurance .....	9804		
Interest .....	9805		
Office expenses .....	9808		
Legal and accounting fees .....	9809		
Property taxes .....	9810		
Rent (land, buildings, and pasture) .....	9811		
Salaries, wages, and benefits (including employer's contributions) .....	9814		
Motor vehicle expenses (not including CCA) .....	9819		
Small tools .....	9820		
Mandatory inventory adjustment included in 2011 .....	9937		
Optional inventory adjustment included in 2011 .....	9938		

Other expenses .....  
 .....  
**Total other expenses** ..... **9790**

**Subtotal**

Allowance on eligible capital property ..... **9935**  
 Capital cost allowance (from Area A on page 4) ..... **9936**  
**Total farm expenses** (total of the above three lines) ..... **9898**

**Net income (loss) before adjustments** (line a minus line b) ..... **9899**Optional inventory adjustment included in 2012 ..... **9941**Mandatory inventory adjustment included in 2012 ..... **9942****Total of the above three lines** ..... c**Your net income (loss)**

Your share of the amount on line c ..... d

**Plus:** GST/HST rebate for partners received in the year ..... **9974****Total** (line d plus line 9974) ..... **9943****Minus:** Other amounts deductible from your share of net partnership income (loss) (from the chart on page 3) ..... **9945****Net income (loss) after adjustments** (line e minus line f) ..... g**Minus:** Business-use-of-home expenses (your share of line 3 from the chart on page 3) ..... **9946****Your net income (loss)** (line g minus line 9945) (enter this amount on line 141 of your income tax and benefit return) ..... **9946**

**Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

<b>Total</b> (enter this amount on line f on page 2)		

**Calculating business-use-of-home expenses**

Heat .....		
Electricity .....		
Insurance .....		
Maintenance .....		
Mortgage interest .....		
Property taxes .....		
Other expenses (specify) .....		
	<b>Subtotal</b>	
<b>Minus:</b> Personal-use part .....		
	<b>Subtotal</b>	
<b>Plus:</b>		
Capital cost allowance (business part only) .....		
Amount carried forward from previous year .....		
	<b>Subtotal</b>	1
<b>Minus:</b> Net income (loss) after adjustments (from line g on page 2) (if negative, enter "0") .....		2
<b>Business-use-of-home expenses available to carry forward</b>		
(line 1 minus line 2) (if negative, enter "0") .....		
<b>Allowable claim</b> (the lesser of amount 1 and 2 above) (enter your share of this amount on line 9945 on page 2.) .....		3

**Details of other partners**

Name of partner				
City	Province or territory	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
City	Province or territory	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
City	Province or territory	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
City	Province or territory	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%

**Details of equity**

Total business liabilities .....	9931	
Drawings in 2012 .....	9932	
Capital contributions in 2012 .....	9933	

**Area A – Calculating capital cost allowance (CCA)**
**Protected B** when completed

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5* UCC after additions and dispositions (col. 2 <b>plus</b> col. 3 <b>minus</b> col. 4)	6 Adjustment for current-year additions $1/2 \times (\text{col. 3} \text{ minus } \text{col. 4})$ If negative, enter "0."	7 Base amount for CCA (col. 5 <b>minus</b> col. 6)	8 Rate (%)	9 CCA for the year (col. 7 $\times$ col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 <b>minus</b> col. 9)

**Total CCA on Part XI properties.** Enter this amount, **minus** any CCA for business-use-of-home expenses, on line 9936 on page 2 of this form. **\*\*** i

\* If you have a negative amount in this column, add it to income as a recapture on line 9600 "Other income" on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 2. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4003.

\*\* For information on CCA for business-use-of-home expenses, see "Special situations" in Chapter 3 of Guide T4003.

**Part XVII properties (acquired before 1972)**

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years

Enter the total of lines i and ii on line 9936, on page 2. **Total CCA on Part XVII properties** ii

**Area B – Details of equipment additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)

**Total equipment additions in the year** **9925**

**Area C – Details of building additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)

**Total building additions in the year** **9927**

**Area D – Details of equipment dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003 for information about your proceeds of disposition.

**Total equipment dispositions in the year** **9926**

**Area E – Details of building dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003 for information about your proceeds of disposition.

**Total building dispositions in the year** **9928**

## Area F – Details of land additions and dispositions in the year

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Total cost of all land additions in the year .....	9923	_____
Total proceeds from all land dispositions in the year .....	9924	_____

**Note:** You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4003.

## Area G – Details of quota additions and dispositions in the year

Total cost of all quota additions in the year .....	9929	_____
Total proceeds from all quota dispositions in the year .....	9930	_____

**Note:** All quotas are eligible capital property. For more information, see Chapter 4 of Guide T4003.

### Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn farming income .....	_____	1
Enter the total kilometres you drove in the tax year .....	_____	2
Fuel and oil .....	_____	3
Interest (see Chart B below) .....	_____	4
Insurance .....	_____	5
Licence and registration .....	_____	6
Maintenance and repairs .....	_____	7
Leasing (see Chart C below) .....	_____	8
Other expenses (specify) .....	_____	9
_____	_____	10
<b>Total motor vehicle expenses</b> (add lines 3 to 10)	_____	11
Business use part: $\left( \begin{array}{l} \text{line 1:} \\ \text{line 2:} \end{array} \right) \times \text{line 11:}$ .....	_____	12
Business parking fees .....	_____	13
Supplementary business insurance .....	_____	14
<b>Allowable motor vehicle expenses:</b> (add lines 12 to 14)	_____	
Enter this amount on line 9819 on page 2 .....	_____	

**Note:** You can claim CCA on motor vehicles in Area A on page 4.

### Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period .....	_____	A
$\$10^* \times$ the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method) .....	_____	B
<b>Available interest expense:</b> (amount A or B, whichever is less) (enter this amount on line 4 of Chart A above) .....	_____	

\* For passenger vehicles bought after 2000.

### Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2012 fiscal period for the vehicle .....	_____	1
Total lease payments deducted before your 2012 fiscal period for the vehicle .....	_____	2
Total number of days the vehicle was leased in your 2012 fiscal period and previous fiscal periods .....	_____	3
Manufacturer's list price .....	_____	4
The amount on line 4 or (\$35,294 + GST and PST, or \$35,294 + HST), whichever is more $\times 85\%$ .....	_____	5
$\frac{[(\$800 + \text{GST and PST, or } \$800 + \text{HST}) \times \text{line 3}]}{30} - \text{line 2:}$ .....	_____	6
$\frac{[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{line 1}]}{\text{line 5}}$ .....	_____	7
<b>Eligible leasing cost:</b> (line 6 or 7, whichever is less) (enter this amount on line 8 of Chart A above) .....	_____	

\* Use a GST rate of 5% or HST rate applicable to your province.