



## Statement of Resource Expenses and Depletion Allowance

Protected B when completed

Use this form to calculate your resource expenditure pools, exploration and development expense deduction, expenses renounced in respect of flow-through shares which qualify for investment tax credits and to claim your depletion allowance.

Attach your T101, T5013, and T5 slip(s) to the statement. If you do not have any of these slips, attach a statement that identifies you as a participant in the venture.

Attach a separate sheet of paper if you need additional space for Areas I, IV, or V.

Attach a completed copy of this form to your T1 *General Income Tax and Benefit Return*.

**I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)**

Identification number (*)	Canadian exploration expense (CEE)		Canadian development expense (CDE)		Expenses qualifying for an ITC
	Renunciation	Assistance	Renunciation	Assistance	
<b>Total</b>					

Portion of any reduction subject to an interest free period.

Portion subject to an interest free period

Enter the total of the amounts reported in box 130 of your T101 or box 196 of your T5013 slips.

Enter the total of the amounts reported in box 129 of your T101 or box 195 of your T5013 slips.

(\*) Identification number on Form T101 – *Statement of Resource Expenses* or the partnership's filer identification number on Form T5013 – *Statement of Partnership Income*.

**II. Canadian resource expenditure pools**

The amounts calculated in Area I above form part of your CCEE (Cumulative Canadian Exploration Expense) and CCDE (Cumulative Canadian Development Expense) pools, as the case may be. In most cases the CCOGPE (Cumulative Canadian Oil and Gas Property Expense) pool is relevant only if you have an opening balance.

	CCEE	CCDE	CCOGPE
(1) Balance at the beginning of the year	<input type="text"/>	<input type="text"/>	<input type="text"/>
Add: Total current year renunciation from Area I	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other resource expenses (T5013 slips: boxes 173 to 175 and 206)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other (specify) <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Subtotal (2)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Deduct: Total assistance from Area I	<input type="text"/>	<input type="text"/>	<input type="text"/>
Previous year's claim for federal investment tax credit	<input type="text"/>	<input type="text"/>	<input type="text"/>
Provincial flow-through share tax credit received or entitled to receive	<input type="text"/>	<input type="text"/>	<input type="text"/>
Assistance (T5013 slips: boxes 179 to 181)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other (specify) <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Subtotal (3)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Balance available (If negative for CCEE or CCDE include the amount on line 130 or your return, a negative CCOGPE balance will first reduce your CCDE)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Rate	<input type="text"/>	<input type="text"/>	<input type="text"/>
Maximum exploration and development expenses available for deduction (If negative enter zero)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Exploration and development expenses claimed Enter the amount in (4) or a lesser amount	<input type="text"/>	<input type="text"/>	<input type="text"/>
Balance at the end of the year	<input type="text"/>	<input type="text"/>	<input type="text"/>

**III. Exploration and development expenses (see line 224 in the *General Income Tax and Benefit Guide*)**

Canadian expenses claimed (sum of the claims in <b>B</b> above)	<input type="text"/>
Foreign expenses claimed (attach a schedule that gives the details of the amount claimed)	<input type="text"/>
Other expenses (e.g. Crown charges)	<input type="text"/>
Resource allowance	<input type="text"/>
Resource profits <input type="text"/>	<input type="text"/>
Inclusion Rate * <input type="text"/>	<input type="text"/>
25% =	<input type="text"/>
Total exploration and development expenses (enter on line 224 of your return)	<input type="text"/>
*Inclusion rate: before 2003 – 100%; 2003 – 90%; 2004 – 75%; 2005 – 65%; 2006 – 35%; after 2006 – 0%	<input type="text"/>

**IV. Expenditures qualifying for an investment tax credit (see line 412 in the *General Income Tax and Benefit Guide*)**

Expenditures qualifying for an investment tax credit from Area I	<input type="text"/>
Deduct: Provincial flow through share tax credit received or entitled to receive	<input type="text"/>
Eligible resource expenditures qualifying for an investment tax credit (enter on line 6717 of your Form T2038(IND))	<input type="text"/>

**V. Depletion allowances (specify) (see line 232 in the *General Income Tax and Benefit Guide*)**

(enter on line 232 of your return)