



**Saskatchewan Research and Development Tax Credit
(2012 and later tax years)**

Protected B
when completed

Corporation's name	Business number	Tax year-end			
		Year	Month	Day	

- Use **Part 1** of this schedule to calculate a Saskatchewan **refundable** research and development (R&D) tax credit if the corporation is not exempt from tax under section 149 of the federal *Income Tax Act*, has a permanent establishment in Saskatchewan, and meets any of the following criteria:
 - it incurred eligible expenditures before April 1, 2012, for scientific research and experimental development (SR&ED) carried out in Saskatchewan;
 - it has a refundable R&D tax credit earned before April 1, 2012, that was allocated to the corporation from a partnership or a trust; or
 - it is a Canadian-controlled private corporation (CCPC) that incurred eligible expenditures after March 31, 2012, for SR&ED carried out in Saskatchewan.
- Use **Parts 2 to 5** of this schedule to calculate a Saskatchewan **non-refundable** R&D tax credit if the corporation has a permanent establishment in Saskatchewan, and meets any of the following criteria:
 - it incurred eligible expenditures for SR&ED carried out in Saskatchewan;
 - it has a non-refundable R&D tax credit transfer after an amalgamation or the wind-up of a subsidiary, as described in subsections 87(1) and 88(1) of the federal Act;
 - it has a non-refundable R&D tax credit allocated to the corporation as a member of a partnership or as a beneficiary under a trust;
 - it has a non-refundable R&D tax credit to reduce Saskatchewan income tax otherwise payable in the current tax year;
 - it has a non-refundable R&D tax credit to carry back to reduce Saskatchewan income tax otherwise payable in any of the three preceding tax years;
 - it has a non-refundable R&D tax credit to carry forward to reduce Saskatchewan income tax otherwise payable in any of the 10 subsequent tax years; or
 - it has a non-refundable R&D tax credit to renounce in whole or in part. The renouncement must be made in the year the credit was earned, and filed on or before the filing due date of the *T2 Corporation Income Tax Return*.
- An eligible expenditure is an expenditure that is incurred for research and development carried out in Saskatchewan and that is a **qualified expenditure** within the meaning of subsections 127(9), (11.1), (11.5), (18), (19), and (20) of the federal *Income tax Act*. The capital cost of a qualified expenditure is determined without reference to subsection 13(7.1) of the federal Act.
- Include a completed copy of this schedule with your *T2 Corporation Income Tax Return*.

Part 1 – Saskatchewan refundable R&D tax credit**Refundable credit earned before April 1, 2012** (all eligible corporations)

Total eligible expenditures* incurred in the current tax year before April 1, 2012, for R&D **210** _____ a

Refundable credit earned before April 1, 2012 (amount a **multiplied** by 15%) **220** _____ A

Refundable credit allocated to a corporation that is a member of a partnership** **230** _____ B

Refundable credit allocated to a corporation that is a beneficiary under a trust** **240** _____ C

Total refundable credit earned before April 1, 2012 (total of amounts A, B, and C) _____ D

Refundable credit earned after March 31, 2012 (Canadian-controlled private corporations only)

Total eligible expenditures* incurred after March 31, 2012, for R&D in the current tax year **211** _____ b

Expenditure limit *** (enter amount from line 410 of schedule 31) **212** _____ c

Eligible expenditures for refundable tax credit (amount b or c, whichever is less) **214** _____ d

Refundable current-year credit earned after March 31, 2012 (amount d **multiplied** by 15%) **215** _____ E

Saskatchewan refundable R&D tax credit (amount D **plus** amount E) _____ F

Enter amount F on line 645 of Schedule 5

* Total eligible expenditures include repayments made in the current year before April 1, 2012 for **line a**, and after March 31, 2012 for **line b**. Each amount must relate to a repayment made by the corporation in the tax year and not in any other tax year. Repayments are the sum of the following:

- a repayment made in the tax year of government or non-government assistance or a contract payment that reduced an eligible expenditure other than for first-term or second-term shared-use equipment; and
- a repayment made in the tax year of government or non-government assistance, or a contract payment that reduced an eligible expenditure for first-term or second-term shared-use equipment, **multiplied** by 1/4.

** The credit allocated to the corporation must be for expenditures incurred in the current year of the corporation before April 1, 2012.

*** If the tax year includes April 1, 2012, complete the following calculation and enter the result on line 212 above:

Amount from line 410 of schedule 31 _____ × $\frac{\text{Number of days in the tax year after March 31, 2012}}{\text{Total number of days in the tax year}}$ _____ = _____

Part 2 – Eligible expenditures for non-refundable tax credit**Corporations other than a Canadian-controlled private corporation (CCPC)**

Total eligible expenditures* incurred in the current year after March 31, 2012 **101** _____ A

Canadian-controlled private corporation

Total excess eligible expenditures incurred for the non-refundable tax credit in the current tax year after March 31, 2012 **102** _____ B

(amount b **minus** amount d from Part 1)

* Total eligible expenditures include repayments made in the current year after March 31, 2012. Each amount must be for a repayment made by the corporation in the tax year and not in any other tax year. Repayments are the sum of the following:

- a repayment made in the tax year of government or non-government assistance or a contract payment that reduced an eligible expenditure other than for first-term or second-term shared-use equipment; and
- a repayment made in the tax year of government or non-government assistance, or a contract payment that reduced an eligible expenditure for first-term or second-term shared-use equipment, **multiplied** by 1/4.

Part 3 – Non-refundable credit available and available for carryforward

Non-refundable credit at end of previous tax year a

Deduct:

Non-refundable credit expired after 10 tax years **104** b

Non-refundable credit at beginning of tax year (amount a **minus** amount b) **105** **▶** A

Plus:

Non-refundable credit transferred on an amalgamation or the windup of a subsidiary **110** c

Non-refundable current-year credit earned:
line 101 or 102, whichever applies $\times 15\% =$ **120** d

Non-refundable credit allocated to the corporation that is a member of a partnership **130** e

Non-refundable credit allocated to the corporation that is a beneficiary under a trust **140** f

Subtotal (total of amounts c to f) **▶** B

Non-refundable credit available (amount A **plus** amount B) C

Deduct:

Non-refundable credit renounced:
The renounced credit cannot be more than the total of amounts d, e and f.
Exclude credit earned on repayments of assistance or contract payment **150** g

Non-refundable credit claimed in the current tax year:
(The credit claimed in the current year cannot be more than the lesser of amount C **minus** amount g, and the Saskatchewan tax otherwise payable). (enter on line 631 in Part 2 of Schedule 5) **160** h

Non-refundable credit carried back to previous tax year(s) (complete Part 4) i

Subtotal (total of amounts g to i) **▶** D

Non-refundable credit available for carryforward (amount C **minus** amount D) **200** E

Part 4 – Request for carryback of credit

	Year	Month	Day		
1 st previous tax year				Credit to be applied 901
2 nd previous tax year				Credit to be applied 902
3 rd previous tax year				Credit to be applied 903
				Total (enter on line i in Part 3)

Part 5 – Analysis of credit available for carryforward by year of origin

Year of origin (earliest year first)			Credit available	Year of origin (earliest year first)			Credit available
Year	Month	Day		Year	Month	Day	
		
		
		
		
		
		
		
				Total (equals line 200 in Part 3)		