

**Summary of Dispositions of Capital Property
(2011 and later tax years)**

Corporation's name	Business number	Year	Tax year-end Month	Day
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- Use this schedule if your corporation disposed of (actual or deemed) capital property or claimed an allowable business investment loss (ABIL), or both, in the tax year.
- Also use this schedule to make a designation under paragraph 111(4)(e) of the *Income Tax Act* if control of the corporation has been acquired by a person or a group of persons.
- For more information, see the section called "*Schedule 6, Summary of Dispositions of Capital Property*" in Guide T4012, *T2 Corporation – Income Tax Guide*.
- If you need more space, attach additional schedules.

Designation under paragraph 111(4)(e) of the *Income Tax Act*Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)? **050** 1 Yes ☐ 2 No ☐If **yes**, attach a statement specifying which properties such a designation applies to.**Part 1 – Shares**

1 Number of shares 100	2 Name of corporation in which the shares are held 105	3 Class of shares 106	4 Date of Acquisition YYYY/MM/DD 110	5 Proceeds of disposition 120	6 Adjusted cost base 130	7 Outlays and expenses from disposition 140	8 Gain (or loss) (column 5 minus columns 6 and 7) 150
1.							
2.							
3.							
4.							
5.							
Totals							

Total adjustment under subsection 112(3) of the Act to all losses identified in Part 1 **160**Actual gain or loss from the disposition of shares (total of column 8 **plus** line 160) **A****Part 2 – Real estate** (Do not include losses on depreciable property)

1 Municipal address of real estate 200	2 Date of Acquisition YYYY/MM/DD 210	3 Proceeds of disposition 220	4 Adjusted cost base 230	5 Outlays and expenses from disposition 240	6 Gain (or loss) (column 3 minus columns 4 and 5) 250
1.					
2.					
3.					
4.					
5.					
Totals					

B

Part 3 – Bonds

1 Face value of bonds 300	2 Maturity Date YYYY/MM/DD 305	3 Name of bond issuer 307	4 Date of Acquisition YYYY/MM/DD 310	5 Proceeds of disposition 320	6 Adjusted cost base 330	7 Outlays and expenses from disposition 340	8 Gain (or loss) (column 5 minus columns 6 and 7) 350
1.							
2.							
3.							
4.							
5.							
Totals							

C

Part 4 – Other properties (Do not include losses on depreciable property)

1 Description of other property 400	2 Date of Acquisition YYYY/MM/DD 410	3 Proceeds of disposition 420	4 Adjusted cost base 430	5 Outlays and expenses from disposition 440	6 Gain (or loss) (column 3 minus columns 4 and 5) 450
1.					
2.					
3.					
4.					
5.					
Totals					

D

Note

Other property includes capital debts established as bad debts, as well as amounts that arise from foreign currency transactions.

Part 5 – Personal-use property (Do not include listed personal property)

1 Description of personal-use property 500	2 Date of Acquisition YYYY/MM/DD 510	3 Proceeds of disposition 520	4 Adjusted cost base 530	5 Outlays and expenses from disposition 540	6 Gain only (column 3 minus columns 4 and 5; if negative, enter "0") 550
1.					
2.					
3.					
4.					
5.					
Totals					

E

Note

You cannot deduct losses on dispositions of personal-use property (other than listed personal property) from your income.

Part 6 – Listed personal property

	1 Description of listed personal property 600	2 Date of Acquisition YYYY/MM/DD 610	3 Proceeds of disposition 620	4 Adjusted cost base 630	5 Outlays and expenses from disposition 640	6 Gain (or loss) (column 3 minus columns 4 and 5) 650
1.						
2.						
3.						
4.						
5.						
Totals						

Deduct: Unapplied listed personal property losses from other years (amount from line 530 of Schedule 4, *Corporation Loss Continuity and Application*) **655** _____

Net gains (or losses) from the disposition of listed personal property (total of column 6 **minus** line 655) **F**

Note

Net listed personal property losses can only be applied against listed personal property gains.

Part 7 – Property qualifying for and resulting in an allowable business investment loss

	1 Name of small business corporation 900	2 Shares, enter 1; debt, enter 2 905	3 Date of Acquisition YYYY/MM/DD 910	4 Proceeds of disposition 920	5 Adjusted cost base 930	6 Outlays and expenses from disposition 940	7 Loss only (column 4 minus columns 5 and 6) 950
1.							
2.							
3.							
4.							
5.							
Totals							

Allowable business investment losses (ABILs) Total of Column 7 _____ $\times 1/2 =$ _____ **G**

Enter amount G on line 406 of Schedule 1, *Net Income (Loss) for Income Tax Purposes*.

Note

Properties listed in Part 7 should not be included in any other parts of this schedule.

Part 8 – Capital gains or losses

Total of amounts A to F (do not include amount F if it is a loss)	_____	H
Add:		
Capital gains dividend received in the year	875 _____	I
Capital gains reserve opening balance (from Part 1 of Schedule 13, <i>Continuity of Reserves</i> , enter the amount from line 8, <i>Balance at the beginning of the year plus</i> the amount from line 9, <i>Transfer on an amalgamation or the wind-up of a subsidiary</i>)	880 _____	J
Subtotal (total of amounts H to J)	_____	K
Deduct: Capital gains reserve closing balance (from Schedule 13)	885 _____	L
Capital gains or losses, excluding ABILs (amount K minus amount L)	890 _____	M

Part 9 – Taxable capital gains and total capital lossesCapital gains or losses, excluding ABILs (amount from line 890 in Part 8) **N****Deduct** the following amounts included in amount N, that are subject to the zero inclusion rate:**Note**

When a taxpayer is entitled to an advantage in respect of a donation, the zero inclusion rate is restricted to only part of the taxpayer's capital gain on disposition of the property. See section 38.2 of the Act for more information.

Gain on the donation to a qualified donee of a share, debt obligation, or right listed on a designated stock exchange and other securities under subparagraphs 38(a.1)(i) and (iii) of the Act **895** **a**Gain on the donation to a qualified donee of ecologically sensitive land under paragraph 38(a.2) of the Act* **896** **b**Subtotal (amount **a** **plus** amount **b**) **O**Subtotal (amount **N** **minus** amount **O**) **P****Add:**

Deemed capital gain from the donation of property included in a flow-through share class of property to a qualified donee under subsection 40(12) of the Act:

Exemption threshold at time of disposition **897** **c**The total of all capital gains from the disposition of the actual property **898** **d**Amount **c** or amount **d**, whichever is less **Q**Taxable capital gains under section 34.2 of the Act (line 275 of Schedule 73, *Income Inclusion Summary for Corporations that are Members of Partnerships*) × 2 = **899** **R**Subtotal (total of amounts **P** to **R**) **S****Deduct:**Allowable capital losses under section 34.2 of the Act (line 285 of Schedule 73, *Income Inclusion Summary for Corporations that are Members of Partnerships*) × 2 = **901** **T**Total capital gains or losses (amount **S** **minus** amount **T**) **U****Taxable capital gains or total capital losses**Total capital losses (amount **U**, if amount **U** is negative; if amount **U** is positive, enter "0") **V**
Enter amount **V** on line 210 of Schedule 4.Taxable capital gains (if amount **U** is positive, enter amount **U** multiplied by 50%; if amount **U** is negative, enter "0") **W**
Enter amount **W** on line 113 of Schedule 1.

* Do not include gains on donations of ecologically sensitive land to a private foundation.