

**NUNAVUT INVESTMENT TAX CREDIT (1999 and later taxation years)**

Corporation's name	Business Number	Taxation year-end		
		Year	Month	Day

- Use this schedule if you are a corporation with a permanent establishment (as defined in Regulation 400 of the federal *Income Tax Regulations*) in Nunavut at any time in the year in which the investment tax credit arose, and have made investments eligible for the investment tax credit under the *Risk Capital Investment Tax Credits Act*.
- The credit is eligible for a seven-year carryforward and a three-year carryback. You cannot carry the credit back to any taxation year ending before September 25, 1998.
- The credit is limited to a maximum of \$30,000 that can be claimed in a taxation year.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

Part 1 – Total tax credit earned in the current taxation year

Type of investment	Certificate number	Amount of credit
Labour-sponsored venture capital corporations	001	050
Community-endorsed venture capital corporations	002	051
Direct investment in territorial business corporations	003	052
Total tax credit		A

Part 2 – Calculation of total credit available and credit available for carryforward

Credit at end of preceding taxation year	104	▶
Deduct: Credit expired after seven taxation years	105		
Credit at beginning of taxation year		
Add:			
Current year credit earned (enter amount A)	120		
Total credit available			B
Deduct:			
Credit claimed in the current year (enter on line 735 in Part 2 of Schedule 5)	160		
Credit carried back to preceding taxation year(s) (complete Part 3)	C	
	Subtotal	▶
Closing balance	200

Part 3 – Request for carryback of credit

	Year	Month	Day		
1st preceding taxation year				Credit to be applied	901
2nd preceding taxation year				Credit to be applied	902
3rd preceding taxation year				Credit to be applied	903
Total (enter on line C in Part 2)

Part 4 – Analysis of credit available for carryforward by year of origin

Year of origin (earliest year first)			Credit available	Year of origin (earliest year first)			Credit available
Year	Month	Day		Year	Month	Day	
		
		
		
		
				Total (equals line 200 in Part 2)