

**Part 5 – Worksheet for adjustment when a corporation is formed as a result of an amalgamation**

Complete this part if the corporation was formed as a result of an amalgamation or merger of two or more corporations, one or more of which is a taxable Canadian corporation. Complete a separate worksheet for **each** predecessor.

This adjustment to the LRIP can be made at any time in the tax year.

The last tax year was its tax year that ended immediately before the amalgamation.

Keep a copy of this calculation for your records, in case we ask to see it later.

**For a predecessor corporation that was a CCPC or a DIC in its tax year that ended immediately before the amalgamation.**

Cost amount to the predecessor of all property immediately before the end of its last tax year ..... 1

The predecessor's cash on hand immediately before the end of its last tax year ..... 2

Total of subsection 111(1) losses that would have been deductible in computing the predecessor's taxable income for its last tax year if the predecessor had had unlimited income from each business carried on and each property held and had realized an unlimited amount of capital gains for its last tax year:

Non-capital losses .....	3
Net capital losses .....	4
Farm losses .....	5
Restricted farm losses .....	6
Limited partnership losses .....	7
Subtotal (add amounts 3 to 7) .....	8

Total of all amounts deducted under subsection 111(1) in computing the predecessor's taxable income for its last tax year:

Non-capital losses .....	9
Net capital losses .....	10
Farm losses .....	11
Restricted farm losses .....	12
Limited partnership losses .....	13
Subtotal (add amounts 9 to 13) .....	14

Unused and unexpired losses at the end of the predecessor's last tax year  
(amount 8 **minus** amount 14) (if negative, enter "0") ..... 15

Subtotal (add amounts 1, 2, and 15) ..... 16

All of the predecessor's debts and other obligations to pay that were outstanding immediately before the end of its last tax year ..... 17

Paid up capital of all the predecessor's issued and outstanding shares of capital stock immediately before the end of its last tax year ..... 18

All of the predecessor's reserves deducted in its last tax year ..... 19

The predecessor's capital dividend account immediately before the end of its last tax year if the corporation is **not** a private corporation in its first tax year ..... 20

The predecessor's general rate income pool (GRIP) at the end of its last tax year (if negative, use brackets) ..... 21

Eligible dividends paid in its last tax year ..... 22

Excessive eligible dividend designations made in its last tax year ..... 23

Subtotal (amount 22 **minus** amount 23) (if negative, enter "0") ..... 24

Subtotal (amount 21 **minus** amount 24) (if negative, use brackets) ..... 25

Subtotal (add amounts 17, 18, 19, 20, and 25) (if negative, use brackets) ..... 26

Adjustment for a predecessor corporation that was a CCPC or a DIC in its last tax year  
(amount 16 **minus** amount 26) (if negative, enter "0") ..... 27

**For a predecessor corporation that was neither a CCPC nor a DIC in its tax year that ended immediately before the amalgamation**

LRIP at the end of its last tax year ..... 28

**Adjustment for a predecessor corporation involved in an amalgamation** (amount 27 **plus** amount 28) ..... 29  
Calculate amount 29 for **each** predecessor.